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US – 559

IV Semester B.B.M. Examination, May 2017
(Repeaters) (2013-14 and Onwards)
BUSINESS MANAGEMENT
Paper – 4.5 : Business Regulations



Time : 3 Hours

Max. Marks : 100

Instruction : Answers should be in **English** only.

SECTION – A

Answer **any eight** sub-questions.

(8×2=16)

1. a) Define Business Law.
- b) What is meant by implied contract ?
- c) Define a contract.
- d) What are contingent goods ?
- e) List out the objectives of RTI Act.
- f) State any two consumer rights.
- g) Define Competition Act.
- h) What do you mean by environment pollution ?
- i) What is digital signature ?
- j) Who is a minor ?

SECTION – B

Answer **any three** questions :

(3×8=24)

2. State any two objectives and limitations of Business Law.
3. Explain the essentials of valid contract.
4. Distinguish between conditions and warranties.
5. Explain the mode of collection of information under RTI Act.
6. Narrate the features of IT Act or Cyber Law.

P.T.O.



SECTION – C

Answer **any four** questions :

(4×15=60)

7. Define offer. Explain essentials of valid offer. When can an offer be revoked ?
 8. Explain the different types of cyber crimes.
 9. Briefly explain FEMA provisions.
 10. Explain the role of central government to protect and improve environment pollution.
 11. Explain the purpose of COPRA and describe the functions, jurisdiction, composition of consumer redressal forum.
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