



St. Claret College

Reaccredited 'A+' Grade by NAAC | Affiliated to Bangalore University

NURTURING VALUES AND EXCELLENCE

St. Claret College Innovation & Entrepreneurship Policy (SCC-IEP)



MoE's
INNOVATION CELL
(GOVERNMENT OF INDIA)



**INSTITUTION'S
INNOVATION
COUNCIL**
(Ministry of Education Initiative)

I. Preamble

This innovation and entrepreneurship policy framework is an ecosystem that empowers students and alumni within SCC's mandate to pursue their entrepreneurial dreams, thereby enabling them to reach their full potential. Is intended to create In line with its vision, the Institute strives to initiate an entrepreneurial culture that contributes to increased knowledge, wealth and employment, with a positive sense of social responsibility.

II. Purpose

The innovation and entrepreneurship policy framework aim to support policies and associated academic centers to promote entrepreneurship. It sets a structured framework for German policy embedded in an overall strategy for entrepreneurship, embedding entrepreneurship in curricula, and encouraging the emergence of entrepreneurs and start-ups such as growth. It helps guide stakeholders through the process of creating an enabling environment. Expansion of new business.

III. Vision

To motivate young minds to engage in innovation and pursue entrepreneurship for self and community development.

IV. Mission

Mission To establish a Start-up hub & Incubation centre and create a sustainable ecosystem for Innovation.

V. Objectives

- To encourage students and faculty to generate innovative ideas.
- To motivate students for self-employment which in turn leads to entrepreneurship.
- To attract the small-scale investments into the incubation and start-up ecosystem within the Institution which can foster “Atmanirbhar Bharat”.
- To network with the stakeholders and maximize industry academia engagement.

VI. Functions

- Organizing workshops related to Entrepreneurship skills, Start-up and Innovation.
- Evaluating ideas from Expert Committee on regular basis.
- Restructuring the innovative ideas into small scale Start-ups.
- Establishing full scale incubation/innovation centre within the Institute.
- Increasing the rate of self-employability and quality of start-up within the Institute.

VII. Aim

The aim of the policy is to increase the:

- Students participating in the entrepreneurship program (E-Cell)
- Number of students developing business plans
- Students taking internships/ placement with start-ups
- Entrepreneurial events and activities held
- New courses offered in entrepreneurship
- Funds received for promotion of entrepreneurship
- Research projects in entrepreneurship
- Entrepreneurial mentoring by faculty

These aims are to provide students with a place to initiate entrepreneurship activities, to initiate opportunities for students to work with small businesses/organizations, to launch businesses/companies within the institution. This can be achieved by raising awareness of the resources of Provide students with the opportunity to generate business/venture ideas, provide students with the opportunity to acquire knowledge to start a venture, provide students with access to business courses, enable students to become entrepreneurs of different kinds Begins an opportunity to learn about spirit.

The I&E policy framework has a particular focus on measures aimed at stimulating the emergence of new students and former entrepreneurs and promoting the launch of new businesses. Given this focus, the Framework also pays attention to how these politics of entrepreneurship interact with the wider environment. Internally, the ultimate focus is on increasing the likelihood that students will eventually become entrepreneurs (business, social, or inventor/innovator) during their education or upon graduation. Additionally, by attending business courses and knowing how to start a business/enterprise, you are more likely to engage in certain types of entrepreneurship (business and invention/innovation).

VIII. Success factors

There is no systematic information on how to effectively teach these skills through the educational process. Indeed, there is evidence that much of the current educational practice in India stifles the heretical thinking that such progress requires. This important question – how education should be structured to simultaneously maximize students' creativity, skills and knowledge – is poorly researched and has mixed results. At the same time, there are several key success factors that lead to the improvement of the entrepreneurial ecosystem that the institution operates.

a. Promoting student innovation and entrepreneurship

E-Cell, SCC is focuses on the educational value of entrepreneurship as a set of skills that can be applied to complement professional environments and activities which enhance the educational experience of students. The institute invests in both formal programs and extra-curricular activities to guide students' interest in solving global problems through entrepreneurship. Examples of formal programs include degrees and certificates in entrepreneurship, while examples of extracurricular activities include business plan competitions, entrepreneurial clubs, and startup internships.

b. Encouraging faculty innovation and entrepreneurship

The Institute aims to make many changes to encourage more faculty entrepreneurship, which complements student entrepreneurship. These changes include increasing awareness of entrepreneurship among faculty, integrating entrepreneurship into the faculty selection process, and strengthening faculty links with external partners. This includes consulting, corporate engagement, and targeted resources for creating startups.

c. Alumni entrepreneurs

One stakeholder on which this policy has a strategic perspective is alumni. A Charter for Alumni Entrepreneurs will be developed for their mainstreaming.

- For advice, resources, connections, and a support network of preferential pricing
- Create a common medium for sharing ideas and asking for help
- Make working agreements that benefit everyone



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