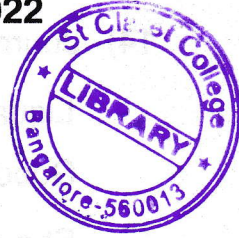




QP – 416

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III Semester B.C.A. Degree Examination, March/April 2022  
(CBCS) (F+R)  
(Y2K14 Scheme)  
COMPUTER SCIENCE

BCA 304 : Financial Accounting and Management



Time : 3 Hours

Max. Marks : 70

**Instruction : Answer all the Sections.**

SECTION – A

- I. Answer **any ten** questions of the following, **each** carries **two** marks : (10×2=20)
- 1) Define different branches of accounting.
  - 2) Mention different types of assets.
  - 3) What is the difference between return outward and return inward ?
  - 4) What is petty cash ? State different types of petty cash.
  - 5) Define bank reconciliation statement.
  - 6) Differentiate between receivable and payable with suitable example.
  - 7) What is journal proper ?
  - 8) Mention two advantages of trial balance.
  - 9) Write any two differences between trade discount and cash discount.
  - 10) Differentiate between net profit and gross profit.
  - 11) Mention different parts of tally screen.
  - 12) What is group in tally ? Name any two primary group.

SECTION – B

- II. Answer **any five** questions of the following, **each** carries **10** marks : (5×10=50)
- 13) a) Discuss in brief the financial accounting process.  
b) Explain accounting concept in details. (5+5)

P.T.O.



14) Journalize the following :

10

Liqua started business with furniture Rs. 10,000, Machinery Rs. 10,000, Goods Rs. 40,000 and Cash Rs. 12,000

She opened current account with SBI Rs. 20,000

Paid commission to Linto Rs. 600

Purchased goods from Naresh Rs. 4,000

Purchased goods from Saket Rs. 2,000 for cash

Returned goods to Naresh Rs. 1,000

Paid Naresh the full settlement Rs. 2,800

Received interest Rs. 400

Paid rent to landlord Mr. Prakash Rs. 1,000

Withdraw cash for personal expenses Rs. 1,200

Sold goods to Rajesh Rs. 2,000

Rajesh returned goods Rs. 250

Received cash in full settlement from Rajesh Rs. 1,700

Paid for stationery Rs. 200, furniture Rs. 1,500 and salaries Rs. 2,000

Purchased goods worth Rs. 16,000 less 20% trade discount from Lala.

Sold goods worth Rs. 1,000 to Nana to a trade discount of 5%.

15) Post the following transaction to different ledger account.

10

Aug. 1 : Yoshita commenced business with capital Rs. 10,000

Aug. 2 : Purchased goods for cash Rs. 5,000

Aug. 3 : Purchased goods from Ram Rs. 6,700

Aug. 4 : Made cash sales Rs. 8,000



- Aug. 5 : Paid cash to Ram Rs, 2,700
- Aug. 6 : Sold goods to Shankar Rs. 5,000
- Aug. 7 : Purchased goods on credit from Gopal Rs. 9,000
- Aug. 8 : Cash received from Shankar Rs. 2,500
- Aug. 9 : Purchased furniture for cash Rs. 3,000
- Aug. 10 : Cash received from Shankar Rs. 2,500
- Aug. 11 : Made cash sales Rs. 5,000
- Aug. 12 : Purchased goods from Jayram on credit Rs. 1,000
- Aug. 13 : Returned goods to Jayaram Rs. 100
- Aug. 14 : Paid cash to Jayram Rs. 900
- Aug. 15 : Sold goods to Sandhya on credit Rs. 500
- Aug. 16 : Sandhya returned goods Rs. 50
- Aug. 17 : Received cash from Sandhya Rs. 950
- Aug. 18 : Sold goods to Malini for cash Rs. 600
- Aug. 19 : Paid rent Rs. 200.

16) a) Enter the following transaction in two column cash book for Aryan Rai. **5**

Cash in hand Rs. 12,000

Received from Sagar Rs. 13,800 and allowed him discount Rs. 200

Purchased goods for cash Rs. 7,000

Paid to Chandan Rs. 7,850 and discount allowed by him Rs. 50

Cash sales Rs. 6,000

Deposited in bank Rs. 10,000

Withdrew from bank Rs. 4,500



Credit purchase from Arun Rs. 8,000  
 Paid Arun in full settlement Rs. 7,800  
 Drew cheque for office use Rs. 2,000  
 Received interest from investment Rs. 3,000  
 Paid salary Rs. 5,000.

b) Enter the following transaction in purchase book. 5

Purchased from A, Bangalore 10 laptops and at Rs. 5,000 per laptop.

Purchased from B Chennai 5 computers at Rs. 6,000 per computer.

Purchased from C, Bombay

2 TV at Rs. 10,000 per TV

5 VCR at Rs. 5,000 per VCR

10 music system at Rs. 6,000 per music system

Purchased mobile from D, Kolkata at Rs. 5,000 and received trade discount 10%, notebook at Rs. 4,000 and received trade discount 20%. Purchased from E, Bangalore for Rs. 25,000 on cash.

17) a) Draw the specimen of promissory note. 2

b) Distinguish between promissory note and bill of exchange. 4

c) Explain different types of errors in accounting process. 4

18) a) Prepare the trial balance for Laxmi and Co. as on 31 January 2021. 5

Particulars	Rs.
Amount due to Mani	1,000
Furniture	1,000
Sales	10,000



Balance outward	1,000
Purchase	15,000
Office expenses	2,000
Capital	6,000
Overdraft	1,500
Due from Jagan	2,000
Outstanding expenses	500

b) Draw the format for balance sheet.

5

19) a) Prepare a trading account for following :

5

<b>Particulars</b>	<b>Rs.</b>
Stock at commencement :	
Raw material	50,000
Partly finished goods	25,000
Finished goods	75,000
Freight and Octroi	7,000
Manufacturing wages	20,000
Gas and electricity	18,000
Store consumed	10,000
Factory rent	8,000
Factory expenses	3,000
Purchase of raw material	35,500
Return inward	15,000
Return outward	5,500



Sales	3,00,000
Stock at close :	
Raw material	60,000
Partly finished goods	30,000
Finished goods	85,000

- b) Prepare the profit and loss account for Ashwini from following particulars :

<b>Particulars</b>	<b>Rs.</b>
Drawing	7,500
Sundry debtor	21,000
Salary	6,000
Discount allowed	1,000
Motor vehicle	1,00,000
Printing and stationery	2,600
Legal charges	4,500
Office rent	24,000
Interest on bank loan	6,000
Cash in hand	1,500
Investment	20,000
Bill receivable	8,500
Repair of vehicle	4,000
Bank balance	65,400



Sundry expenses	700
Gross profit	45,000
Sundry creditor	6,000
Discount received	700
Commission earned	1,000

- 20) a) Explain different types of accounting vouchers and inventory vouchers. 5
- b) Illustrate different accounting and inventory features of tally. 5
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