



SA – 756

48  
IV Semester B.Com. Examination, April/May 2015  
(2013-14 and Onwards) (Fresh + Repeaters)

Commerce

Paper – 4.3 : ADVANCED CORPORATE ACCOUNTING

Time : 3 Hours

Max. Marks : 100

**Instruction :** Answer should be written **completely** either in **English** or **Kannada**.

SECTION – A

Answer **any ten** of the following. **Each** question carries **2** marks.

(10×2=20)

1. a) How do you calculate purchase consideration under net assets method ?
- b) State the methods of accounting for amalgamation.
- c) Mention any four objectives of amalgamation of companies.
- d) State the two forms of internal re-construction.
- e) Give any two objectives of internal reconstruction.
- f) Who is liquidator ?
- g) Mention the methods of winding up of company.
- h) What is a subsidiary company ?
- i) What is capital profit ?
- j) How do you treat holding company's share of revenue profit in Consolidated Balance Sheet ?
- k) What is Human Resources Accounting ?
- l) What is intangible assets ? Give two examples.

P.T.O.



## SECTION – B

Answer **any four** questions. **Each** question carries **8** marks. (4×8=32)

2. Calculate the purchase consideration and pass opening Journal Entries in the books of purchasing company.

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Value of assets as per Balance Sheet	50,43,140
Agreed value of assets taken over	36,43,140
Liabilities as per Balance Sheet	6,43,140
Liabilities not taken over	43,140
Purchase consideration to be discharged in equity shares of ₹ 10 each.	

3. On 31-3-2015 the B/S of 'H' Ltd. and its subsidiary 'S' Ltd. stood as follows :

Liabilities	'H' Ltd.	'S' Ltd.	Assets	'H' Ltd.	'S' Ltd.
Equity share capital	6,00,000	1,50,000	Fixed assets	4,12,500	75,000
Reserve 1-4-2014	1,12,500	52,500	Shares in 'S' Ltd.	2,10,000	–
P/L A/c 1-4-2014	67,500	41,250	Current assets	2,47,500	2,28,750
Creditors	90,000	60,000			
	<b>8,70,000</b>	<b>3,03,750</b>		<b>8,70,000</b>	<b>3,03,750</b>

'H' Ltd. acquired 75% of shares of 'S' Ltd. on 31-7-2014. 'S' Ltd. earned profit ₹ 33,750 for the year ended 31-3-2015. Find out Minority Interest.

4. Anu Ltd. went into liquidation on 31-3-15, when the state of affairs was as follows :  
 Unsecured creditors was ₹ 8,00,000 including ₹ 1,00,000 preferential claims.  
 Secured creditors secured by plant and machinery stood at ₹ 4,00,000. Cash in hand was ₹ 20,000.

The liquidator realised plant and machinery for ₹ 3,00,000 and other assets realised ₹ 2,00,000. The liquidation expenses came to ₹ 20,000 and liquidator's remuneration was fixed at 4% of the amount realised including cash balance and 2% of the amount distributed to unsecured creditors including preferential creditors.

Prepare Liquidator's final statement of Account.

