



SN – 340

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V Semester B.Com. Examination, November/December 2013  
(Semester 2013-14 Batch & Onwards)

COMMERCE

Paper – 5.6 (E-II) : Auditing – I

Time : 3 Hours

Max. Marks : 100

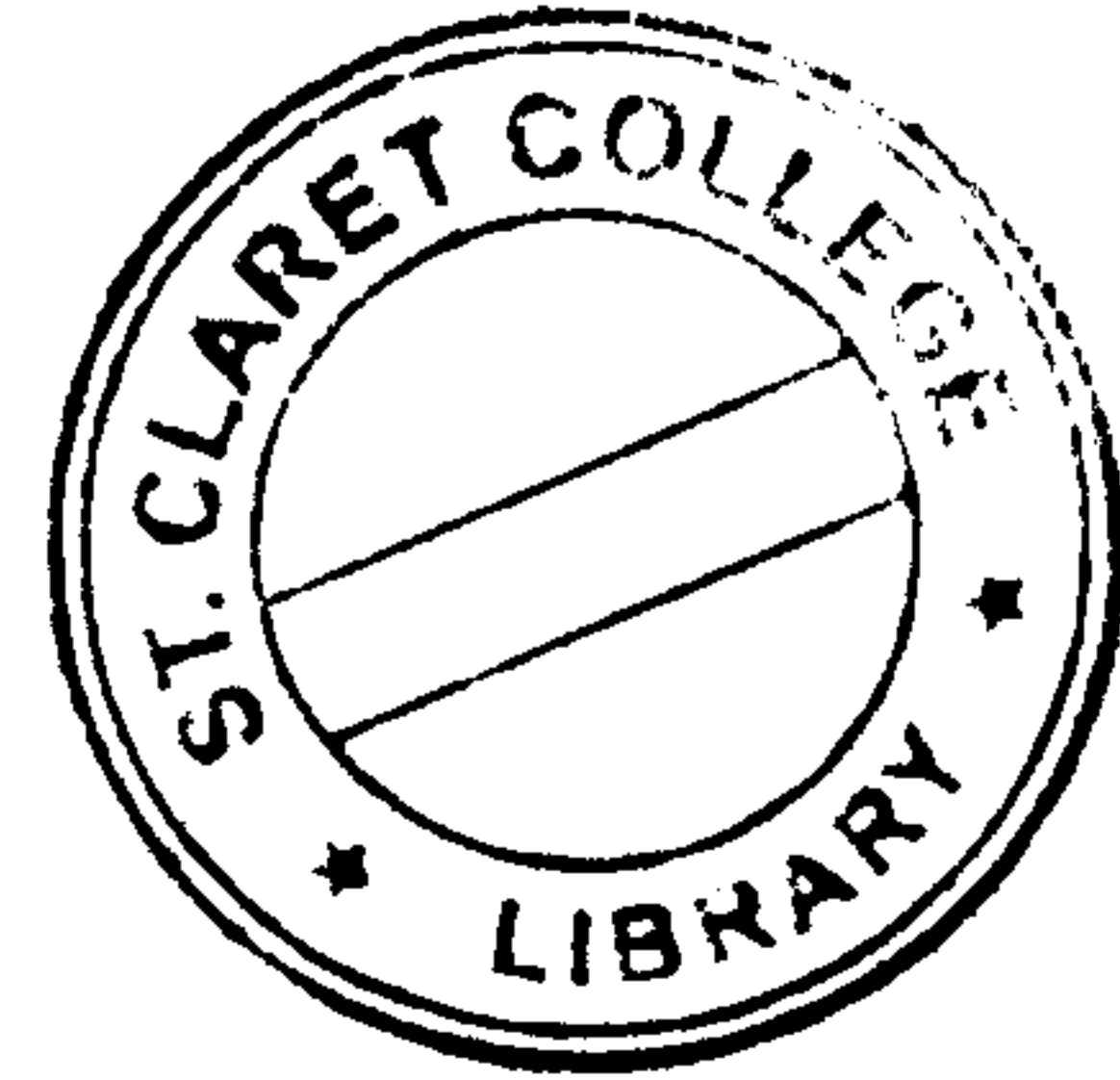
**Instruction:** Answers should be **completely** written either in **English** or in **Kannada**.

SECTION – A

Answer **any 8** sub-questions. **Each** sub question carries **2** marks.

(8×2=16)

1. a) What is compensating error ?
- b) What is Routine checking ?
- c) Name the types of Audit Report.
- d) Define internal check.
- e) Expand E.D.P. and G.A.S.
- f) What is statutory Audit ?
- g) What is Teaming and Lading ?
- h) What is Audit programme ?
- i) State any two objectives of internal control.
- j) What do you mean by verification of assets and liabilities ?



SECTION – B

Answer **any three** of the following. **Each** question carries **8** marks.

(3×8=24)

2. State any four differences between Internal Audit and Independent Audit.
3. Briefly explain the differences between Auditing and Accountancy.

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4. What is fraud ? Briefly explain different types of fraud.
5. Briefly explain the fundamental principles of internal check.
6. What is meant by Audit Note Book ? What are its contents ?

### SECTION – C

Answer **any four** of the following. **Each** question carries **15** marks.

**(4×15=60)**

7. Define Auditing ? Explain the objectives and advantages of Auditing.
8. Devise a system of internal check for
  - a) Cash sales
  - b) Cash purchases.
9. How do you verify the following :
  - a) Stock
  - b) Debtors
  - c) Plant and Machinery
  - d) Land and Building
  - e) Creditors.
10. Draft a qualified Audit Report of a company with imaginary details.
11. What is Computerised Auditing ? Explain its merits and demerits.