



SN – 380

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V Semester B.Com. Examination, November/December 2014  
(Prior to 2014-15) (Repeaters)

COMMERCE

Paper – 5.6 (E-2) : Auditing – I

100 – 2013-14 only

90 – Prior to 2013-14

Time : 3 Hours

Max. Marks : 90/100

**Instructions :** 1) Answer should be **completely** written either in **English** or in **Kannada**.

2) Section **A, B, C** – common to **all** students.

3) Section **D** – **compulsory** for **100** marks paper.

SECTION – A

Answer **any 10** sub-questions. **Each** sub-question carries **2** marks.

(10×2=20)

1. a) What is an audit ?
- b) What do you mean by error of principle ?
- c) What is meant by falsification of accounts ?
- d) What is embezzlement of cash ?
- e) State any two objects of internal check.
- f) What is internal control ?
- g) What is routine checking ?
- h) What do you mean by teaming and lading ?
- i) What do you understand by verification ?
- j) Name any two types of audit report.
- k) What is accounting through the computer ?
- l) Expand EDP and GAS.

P.T.O.



## SECTION – B

Answer **any 5** questions. **Each** question carries **5** marks.

(5×5=25)

2. State the merits of continuous audit.
3. What is meant by audit note book ? What are its contents ?
4. Distinguish between internal check and internal audit.
5. What is fraud ? Briefly explain the different types of frauds.
6. What are the objectives of verification of assets ?
7. Describe the contents of an audit report.
8. State the salient features of tally.

## SECTION – C

Answer **any 3** questions. **Each** question carries **15** marks.

(3×15=45)

9. Explain the advantages and disadvantages of Auditing.
10. What is an audit programme ? Describe its merits and demerits.
11. Define internal check. Describe the merits and demerits of a good system of internal check.
12. How does an auditor verify the following ?
  - i) Investments
  - ii) Goodwill
  - iii) Creditors
13. What is auditing in EDP environment ? Explain the problems associated with it.

## SECTION – D

**(It is compulsory for 100 marks only)**

Answer the following question. It carries **10** marks.

(1×10=10)

14. Explain the qualities of an Auditor.