



NS – 447

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V Semester B.Com. Examination, Nov./Dec. 2016  
(CBCS) (Semester Scheme) (Fresh) (2016-17 and Onwards)  
**COMMERCE**

**5.6 : Elective : Paper – II : Life and General Insurance**

Time : 3 Hours

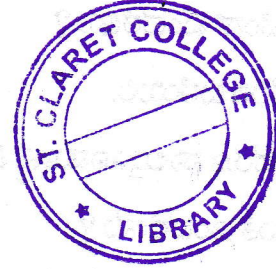
Max. Marks : 70

**Instruction :** Answer should be written **completely** in **Kannada** or in **English**.

**SECTION – A**

Answer **any five** of the following :

1. a) What is Reinsurance ?
- b) What are bilateral contracts ?
- c) What are Pensions ?
- d) What is underwriting ?
- e) Expand IRDA.
- f) Mention any four General Insurance products.
- g) What are Retention limits ?



(5×2=10)

**SECTION – B**

Answer **any three** of the following :

(3×6=18)

2. Briefly explain the principles of general insurance.
3. Write a note on insurance ombudsman.
4. What are the factors affecting rate of mortality ?
5. What are the functions of Reinsurance ?
6. Explain the different types of insurance.

**SECTION – C**

Answer **any three** of the following :

(3×14=42)

7. Discuss the impact of Consumer Protection Act on Indian Insurance Sector.
8. What is life insurance ? Explain the principles of Life Insurance.
9. Explain the different types of general insurance.
10. What is Insurance Contract ? Explain the special features of Insurance Contract.
11. Explain the product design, development and evaluation of insurance products.