



61

SN – 494

V Semester B.Com. Examination, Nov./Dec. 2017  
(CBCS) (F+R) (2016–17 and Onwards)

COMMERCE

5.6 : Elective Paper – II : Life and General Insurance

Time : 3 Hours

Max. Marks : 70

**Instruction** : Answer should be written **completely** in **Kannada or English**.

SECTION – A

1. Answer **any five** of the following : (5×2=10)
- What is Marine Insurance ?
  - What is death claim ?
  - Expand IRDAI.
  - What is Re-insurance ?
  - Mention any two differences between Life and General Insurance.
  - What are pension plans ?
  - Mention the parties to Insurance Contract.

SECTION – B

- Answer **any three** of the following : (3×6=18)
- What are the principles of Insurance ? Explain in brief.
  - What are the factors to be considered for underwriting of Insurance ?
  - Explain claim settlement procedure.
  - Explain the objectives of Risk Management in Insurance.
  - What are the functions of Insurance Ombudsman ?

P.T.O.

SN - 494

-2-



SECTION - C

Answer **any three** of the following :

(3×14=42)

7. Write a note on Historical Background of Indian Insurance Industry.
8. Explain product design and development of Insurance products.
9. Explain the kinds of Insurance Risks and methods of handling Insurance Risks.
10. How do Insurance contracts differ from general contracts ? Explain special features of Insurance contract.
11. Discuss the importance of Consumer Protection Act in Protecting Insurance Policy holders.