



- 54 -

MS - 404

VI Semester B.Com. Examination, May/June 2013  
(Semester Scheme)  
COMMERCE  
Paper - 6.1 : Business Law

Time : 3 Hours

Max. Marks : 90

**Instruction :** Answers should be written **completely** in **English** or **Kannada**.

SECTION - A

Answer **any 10** sub-questions. **Each** sub-question carries **2** marks.

(10×2=20)

1. a) What is an offer ?
- b) Give the meaning of voidable contract.
- c) What is free consent ?
- d) Who are the persons of unsound mind ?
- e) What is meant by unlawful agreement ?
- f) What is champerty ?
- g) What is a wagering agreement ? Give an example.
- h) What is foreign exchange ?
- i) Who is a true and first inventor ?
- j) Expand the terms :
  - a) TRIPS
  - b) WIPO
- k) What is Hacking ?
- l) Define 'occupier' as per Environment Protection Act.

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54



## SECTION – B

Answer **any 5** of the following. **Each** question carries **5** marks. **(5×5=25)**

2. State the legal rules governing valid offer.
3. 'Agreements of social nature are not binding contracts'. Explain this statement with the help of Balfour Vs Balfour case law.
4. Bring out the differences between coercion and undue influence.
5. Explain briefly the various ways in which a contract may be discharged.
6. State the various rights of patentee as per Patents Act 1970.
7. Write short notes on :
  - a) Current account transactions
  - b) Capital account transactions
8. What are the objects of the Central Consumer Protection Council ?
9. What are the offences and penalties under the Competition Act ?

## SECTION – C

Answer **any 3** of the following. **Each** question carries **15** marks. **(3×15=45)**

10. What is Acceptance ? Explain the legal rules governing valid acceptance.
  11. Define consideration. Explain the legal rules of consideration.
  12. What is Public policy ? Explain the various agreements opposed to public policy.
  13. What is meant by opposition to grant patent and state the various grounds for opposition to grant patent.
  14. What are objects of Environment (Protection) Act 1986 ? Explain the meaning of the following terms :
    - a) Environment
    - b) Environment pollution
    - c) Environment pollutant
    - d) Hazardous substance
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