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VI Semester B.Com. Examination, May/June 2014 (Semester Scheme) (Repeaters) (Prior to 2013-14 Batch) COMMERCE

Paper – 6.1 : Business Laws

Time: 3 Hours Max. Marks: 90

Instruction: Answer should be completely in English or Kannada.

SECTION - A

I. Answer any ten sub-questions. Each sub-question carries two marks. (10×2=20)

- 1. a) Define the term "Business Law".
 - b) What is an Agreement?
 - c) What is a General Offer?
 - d) Define acceptance.
 - e) What is free consent?
 - f) Who is a minor?
 - g) What is Hacking?
 - h) What are Intellectual Properties?
 - i) Define the term "Hazardous Substance".
 - j) Define the term "Consumer" as per COPRA.
 - k) Name any two objectives of FEMA.
 - 1) Who are the persons of unsound mind?

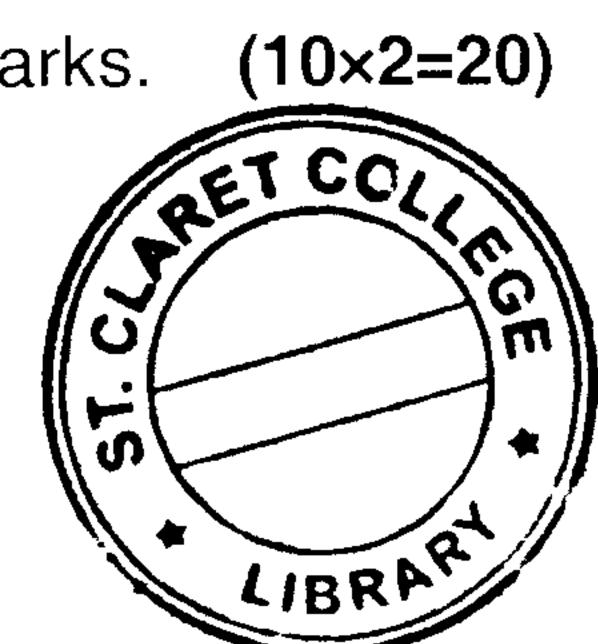
SECTION - B

II. Answer any five questions. Each question carries five marks.

 $(5 \times 5 = 25)$

- 2) Briefly discuss the sources of Business Law.
- 3) What are the essentials of a valid offer?
- 4) Distinguish between fraud and misrepresentation.
- 5) What is the procedure of obtaining a patent?

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- 6) Write a note on Consumer Disputes Redressal Commission (The State Commission).
- 7) What are the objectives of the Environment Protection Act 1986?
- 8) Distinguish between coercion and undue influence.
- 9) What are the objectives of Competition Act?

SECTION - C

- III. Answer any three of the following. Each question carries fifteen marks. (3×15=45)
 - 10) Define the term "Contract". What are the essentials of a valid contract? Explain.
 - 11) Define consideration. Explain the legal requirements of consideration.
 - 12) What are the powers of the Central Government for the purposes of protecting and improving the quality of the environment?
 - 13) What is FEMA? Discuss important provisions.
 - 14) Explain in detail the provisions of Information Technology Act 2000.