



MS – 409

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VI Semester B.Com. Examination, May/June 2014  
(Semester (Repeaters) Scheme) (Prior to 2013-2014)  
COMMERCE

Elective Paper – 3 (a) : Auditing – II

Time : 3 Hours

Max. Marks : 90

**Instruction :** Answer should be written completely in **Kannada or English.**

SECTION – A

1. Answer **any ten** sub-questions. **Each** sub-question carries **two** marks.

(10×2=20)

- a) What is mis conduct ?
- b) State types of vouchers.
- c) Who is a statutory auditor ?
- d) What is cost audit ?
- e) What is a specific reserve ?
- f) What are capital profits ?
- g) What is depreciation ?
- h) What is accounting standard ?
- i) Give the meaning of divisible profits.
- j) Give the meaning of fictitious assets.
- k) What is unclaimed dividend ?
- l) What is auditors lien ?



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## SECTION – B

Answer **any five** questions. **Each** question carries **five** marks.

**(5×5=25)**

2. How do you vouch cash purchases ?
3. How the first auditor appointed by a joint stock company ?
4. State the objectives of vouching.
5. List out the items included in preliminary expenses.
6. Explain briefly the steps involved in audit of banking companies.
7. State any five auditing and assurance standards.
8. Mention any five differences between management audit and cost audit.
9. State the causes of depreciation.

## SECTION – C

Answer **any three** questions. **Each** question carries **fifteen** marks.

**(3×15=45)**

10. Explain various methods of depreciation.
11. How do you vouch the following ?
  - a) cash sales
  - b) payment of wages
  - c) purchase of investment.
12. Explain the statutory provisions regarding declaration and payment of dividends.
13. Explain the audit procedure of an insurance company.
14. Explain the rights and duties of a company auditor.