I Semester M.Com. Examination, July 2022 (CBCS Scheme) (2020 - 21 and Onwards) COMMERCE Paper – 1.2 : International Business Environment

Time: 3 Hours

Instruction: Answer **all** the guestions as per instructions.

SECTION - A

Answer any seven questions out of ten. Each question carries two marks. $(7 \times 2 = 14)$

1. a) What do you understand by International business ?

b) Mention the different modes of entry to international business.

- c) Why trade blocks are important ?
- d) Give the meaning of piggy back.
- e) Mention four functions of International Monetary Fund.
- f) What is the importance of technology transfer in the context of international business?
- g) Expand UNCTAD and UNIDO.
- h) What is the importance of global supply chain management?
- i) Mention two factors affecting global Human Resource Management.
- Define multinational corporations.

SECTION - B

Answer any 04 questions out of 06. Each question carries five marks. $(4 \times 5 = 20)$

- 2. Explain the Ricardo's theory of comparative cost advantage with some example. What are the assumptions made in the theory of comparative cost advantage?
- 3. What are the causes of political risk that may impact a firm ? What are different means adopted by the companies to deal with the political risks in the international business?

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Max. Marks: 70

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 - 4. Discuss the following :
 - a) Impact of Global sourcing on Indian Industry.
 - b) India's competitive advantage in Textile Industry.
 - 5. Distinguish between 'Balance of Trade' and 'Balance of Payment'. What are the reasons for disequilibrium in the balance of payment ?
 - 6. Evaluate the advantages and disadvantages of FDI. Also explain the role of FDI in the economic development of the host country.
 - 7. What are the major issues in settlement of international trade disputes ? Discuss the role of International Chamber of Commerce (ICC).

SECTION - C

Answer any 2 questions out of 4. Each question carries twelve marks. (2×12=24)

- 8. Why do companies engage in international business ? What are the major cultural factors that affect international business ? Give suitable illustrations in support of your answer.
- 9. Explain the following :
 - a) Electronic Data Interchange (EDI) and
 - b) Global Trade Point Network (GTPN).
- 10. "Firms face organisational challenges by using Global strategies". Elucidate with an illustration.
- 11. "Currency Exchange rates can impact merchandise trade, Economic growth, Capital flows, inflation and interest rates" – Comment on the following statement.

SECTION - D

12. Answer the following :

 $(1 \times 12 = 12)$

EU had refused to consider Digital Certificate of vaccinated people who took Covishield recently. What were the justification provided ? As on current day how many countries in EU have accepted it ? What is the stand of Indian Government ?